



## BUDGET & FINANCE COMMITTEE MEETING

Friday, January 24, 2025, at 7:30 a.m.

### Memorandum

Ms. Merrill called the meeting to order at 7:32 a.m.

Members Present: Committee Chair Jane Merrill, members Loren Matthes and Carl Mills. Board members Michael McDonald and Eric Hand, Legal Counsel Anne Poindexter, Utility Director Andrew Williams, Engineering Manager Wes Merkle, Controller Cindy Sheeks and Administrative Assistant Maggie Crediford

### **PUBLIC COMMENT**

There was no one present from the public.

### **FINANCIAL STATEMENTS**

Ms. Sheeks gave the Committee an updated copy of the financial statements, the one in the packet had a couple of typos on percentages that needed to be corrected. Ms. Sheeks said 2024 revenue ended above projections by \$500,000. Most of the additional revenue was generated from earned interest. The 2024 Operating expenses came in under budget.

### **STALE DATED CHECKS**

Ms. Merrill asked if anyone had any questions in relation to voiding the stale dated checks from 2022. There were none. Mr. Mills made a motion to recommend the Board void the 2022 stale dated checks. Ms. Matthes seconded the motion, and it was unanimously approved.

### **RESOLUTION 02.10.2025**

Mr. Mills made a motion to recommend the Board authorize the \$400,000 temporary loan from the Plant Expansion Fund to the Interceptor Fund. Ms. Matthes seconded the motion, and it was unanimously approved.

### **RESOLUTION 02.10.2025-2**

Ms. Matthes made a motion to recommend the Board Authorize the \$1,500,000 transfer from the Operating Fund to the Reserve for Replacement Fund. Mr. Mills seconded the motion, and it was unanimously approved.

### **TROJAN PURCHASE ORDER**

Mr. Williams and Mr. Merkle explained that Trojan is the manufacturer of the UV equipment that is used at the very end of TriCo's water treatment process to disinfect the water before it is discharged. The equipment is used seasonally during the warmer months. The staff has tried using off brand parts in the past and have not had successful outcomes in doing that. Mr. Williams recommended the board approve the purchase order

for the parts needed for the 2025 season. Mr. Mills made a motion to recommend the Board approve the purchase order to Trojan in the amount of \$34,289.30. Ms. Matthes Seconded the motion, and it was unanimously approved.

**CARMEL UTILITIES TREATMENT RATE INCREASE**

The Committee discussed Carmel Utilities' proposed increase in the treatment costs associated with flow they treat.

**ADJOURNEMENT**

Mr. Mills made a motion to adjourn the meeting. Ms. Matthes seconded the motion. The meeting was adjourned at 8:15 a.m.

Respectfully Submitted

*Cindy Sheeks*

Cindy Sheeks  
Controller