

TriCo Regional Sewer Utility

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JOINT BUDGET & FINANCE COMMITTEE AND BOARD OF TRUSTEES MEETING

Friday, February 23, 2024, at 7:30 a.m. 7236 Mayflower Park Drive, Zionsville, IN 46077

AGENDA

- 1. Public Comment
- 2. Financial Statements
- 3. Other Business
 - a. Rate Study

Next Scheduled Meeting: March 22, 2024 @ 7:30 A.M.

Income Statements

8.33%

| | | | Variance | % to 2024 | |
|---------------|---------------|---------------|---------------|------------|---------------------------|
| Category | <u>Jan-24</u> | <u>Jan-23</u> | (unfavorable) | YTD budget | Explanation- Target 8.33% |
| | | | | | |
| Residential | 449,599 | 446,644 | 2,955 | 8.29% | Slightly under budget |
| Commercial | 193,542 | 198,811 | (5,269) | 7.17% | Under Budget |
| Other Revenue | 18,167 | 9,654 | 8,513 | 11.72% | Over budget |
| Other Income | 48,008 | 31,445 | 16,563 | 17.78% | Over budget |
| Total Revenue | 709,316 | 686,555 | 22,761 | 8.30% | On budget |

Residential sales increased slightly in January 2024, \$690 from December 2023, and up \$2,955 from January 2023 close to the budget.

Commercial revenue down \$5,393 from last month and \$5,269 below January 23. It is slightly below the monthly projections. Other revenue was \$5,719 above December 2023 figures. Other income was above January of 2023 by \$16,563 and over the monthly projected revenue.

January 2024: Total Sales of \$709,316 was \$22,761 higher than January 2023 and on budget for the month.

January Spending Analysis

Wages & benefits in January were \$287,956 and slightly above the monthly budget. Administration spending in January was \$70,417 and \$2,624 below the monthly budget. Treatment costs in January were \$196,892 and slightly above budget for the month. Collection costs were \$68,377 in January and \$16,836 above budget for the month.

Total Operating expenses in January were \$623,643. Monthly spending in January 2024 is slighly above budget.

| | | | <u>Variance</u> | % of Annual | |
|-----------------------------|---------------|----------------|-----------------|---------------|-------------------------------|
| Category | <u>Actual</u> | Monthly budget | (unfavorable) | <u>Budget</u> | <u>Explanation</u> |
| Wages | 214,004 | 189,614 | (24,390) | 8.99% | Slightly above budget |
| Board Member fees | 4,200 | 3,750 | 450 | 9.33% | HSA match on 1st payroll |
| Accounting fees | 7,620 | 1,250 | (6,370) | 50.80% | Audit fees |
| Legal fees | 4,255 | 2,500 | (1,755) | 14.18% | Legal fees |
| Professional Affliations | 1,319 | 583 | (736) | 18.84% | Annual renewals |
| Travel & Mileage | 1,853 | 750 | (1,103) | 20.58% | WEF conference reimbursements |
| Plant R & M | 26,615 | 1,667 | (24,948) | 13.31% | Over budget |
| Plant Utilities | 31,414 | 44,000 | 12,586 | 6.98% | Under budget |
| Safety Training & Materials | 5,405 | 1,250 | (4,155) | 36.04% | Over budget MTD |
| Permits | 12,570 | 15,500 | 2,930 | 81.10% | Annual renewals |
| LS R & M | 19,870 | 10,000 | (9,870) | 16.56% | Over budget |
| Line Maintenance | 11,912 | 3,333 | (8,579) | 29.78% | Over budget |
| Fuel | 9,220 | 3,750 | (5,470) | 20.49% | Taylor Oil invoices |
| Uniforms/Shop Towels | 9,081 | 1,375 | (7,706) | 55.04% | Annual clothing order |
| Total Operating Expenses | 623,643 | 596,429 | (27,214) | 9.03% | Slightly over monthly budget |

| MTD Net Income (loss) net of | | | | | |
|------------------------------|-------------|-------------|---------|--------|-----------------------------|
| depreciation | (162,675) | (157,277) | (5,399) | 12.15% | |
| YTD Net Income (loss) net of | | | | | |
| depreciation | (1,338,820) | (1,338,820) | (5,399) | 12.15% | Of YTD Projected Net Income |

Cash Generated

Cash generated for January shows a net increase in all funds of \$400,458. Capital spending was \$88,320 in January for LS 10 wet weather capacity projects, LS 16 relocation, annual repairs, lab equipment replacement, a snow plow for the Kubota, a plasma cutter and the new plotter.

Individual fund balances and changes are listed on the Cash Generated Statements included with the monthly financial statements, net of annual transfers

| | | | +, | /- from last | |
|-------------------------|------------------|------------------|----|--------------|---------|
| | January | December | | month | |
| Operating | \$ 8,334,410 | \$ 8,070,090 | \$ | 264,320 | |
| Interceptor | \$ 81,948 | \$ 3,953 | \$ | 77,996 | |
| Plant Expansion | \$ 1,718,746 | \$ 1,642,091 | \$ | 76,655 | |
| Operating Reserve | \$ 519,252 | \$ 519,252 | \$ | - | |
| Reserve for Replacement | \$ (3,320) | \$ 23,088 | \$ | (26,409) \$ | 392,561 |
| 2020 Bond Fund | \$ 1,870,486 | \$ 1,862,589 | \$ | 7,897 | |
| Total | \$ 12,521,522 | \$ 12,121,064 | \$ | 400,458 | |

Cash balances in the operating, interceptor, plant exp and R4R increased \$392,561 in January. Bond funds increased \$7,897 from interest income in January.

Investments

The money market rate is 4.88% at Merchants Bank. Total interest in January was \$20,086.16 from Merchants, \$224.46 from Citizens, and \$7,897.07 from Huntington and \$114,113.21 in interest from treasuries. \$5,000,000 was reinvested in US Treasuries. The breakdown in below:

 $\$1,\!500,\!000$ maturing on 1/30/24 at 5.29% yield, renewed to 3/26/24 $\,$ at 5.26% yield $\$3,\!500,\!000$ maturing on 2/27/24 at 5.29% yield

| Interest rate at Citizens Checking | 0.74% |
|--------------------------------------|-------|
| Interest at Citizens MM Account | 0.10% |
| Interest rate on Merchant's accounts | 4.88% |

TriCo Regional Sewer Utility

Balance Sheet

January 2024

| Mathematics Mathematics | | Actual as of 01/31/2024 | Actual as of 01/31/2023 | % of Prior Year |
|---|--|-------------------------------|-------------------------------|--------------------|
| Current Assets Cash & Investments Cash & Investments - Operating Fund 8,334,410.40 8,521,648.79 97.80% Cash & Investments - Operating Reserve 519,252.00 519,252.00 100.00% Cash & Investments - Reserve for Replacement (3,320.49) 2,926.84 (113,45%) Cash & Investments - Interceptor Fund 81,948.31 131,179.70 62.47% Cash & Investments - 2020 Bond Funds 1,870,486.32 1,836,041.07 101.88% Total Cash & Investments 2,2521,522.22 13,157,441.37 95.17% Accounts Receivable 2,620,516.43 2,140,792.62 122.41% Accounts Receivable 19,469.87 41,488.39 46,93% Invoiced Receivables 30,536.85 208,655.45 14,64% Notes & Interest Receivable 17,491.39 18,677.68 93.65% Other Current Assets 238,294.30 237,337.16 100.40% Current Liabilities 15,467,588.56 15,800,691.67 97.40% TOTAL LIABILITIES EQUITY Accounts Payable 354,316.01 245,589.96 | ASSETS | | | |
| Cash & Investments Cash & Investments - Operating Fund 8,334,410,40 8,521,648.79 97.80% Cash & Investments - Operating Reserve 519,252.00 519,252.00 100.00% Cash & Investments - Reserve for Replacement (3,320.49) 2,926.84 (113.45%) Cash & Investments - Interceptor Fund 81,948.31 131,179.70 62.47% Cash & Investments - Plant Expansion Fund 1,718,745.68 2,146,392.97 80.08% Cash & Investments - 2020 Bond Funds 1,870,486.32 1,836,041.07 101.88% Total Cash & Investments 12,521,522.22 13,157,441.37 95.17% Accounts Receivable 2,620,516.43 2,140,792.62 122.41% Liens Receivable 19,469.87 41,488.39 46.93% Invoiced Receivables 19,469.87 41,488.39 46.93% Investment Interest Receivable 17,491.39 18,677.68 93.65% Investment Seceivable 19,757.50 76,299.00 25.89% Other Current Assets 15467,588.56 15,880,691.67 97.40% TOTAL LIABILITIES 15,2407,588.56 | Utility Plant | 135,663,046.24 | 135,122,543.36 | 100.40% |
| Cash & Investments - Operating Fund 8,334,410.40 8,521,648.79 97.80% Cash & Investments - Operating Reserve 519,252.00 519,252.00 100.00% Cash & Investments - Reserve for Replacement (3,320.49) 2,926.84 (113.45%) Cash & Investments - Interceptor Fund 81,948.31 131,179.70 62.47% Cash & Investments - Plant Expansion Fund 1,718,745.68 2,146,392.97 80.08% Cash & Investments 12,521,522.22 13,157,441.37 95.17% Accounts Receivable 2,620,516.43 2,140,792.62 122.41% Liens Receivable 19,469.87 41,488.39 46.93% Invoiced Receivables 30,536.85 208,655.45 14.64% Notes & Interest Receivable 19,757.50 76,299.00 25.89% Other Current Assets 238,294.30 237,337.16 100.40% Current Assets 15,467,588.56 15,880,691.67 97.40% TOTAL LIABILITIES 5 151,330,634.80 151,033,235.03 100.08% Current Liabilities 158,272.05 183,285.80 86.35% | Current Assets | | | |
| Cash & Investments - Operating Reserve 519,252.00 519,252.00 100.00% Cash & Investments - Reserve for Replacement (3,320.49) 2,926.84 (113.45%) Cash & Investments - Interceptor Fund 81,948.31 131,179.70 62.47% Cash & Investments - Plant Expansion Fund 1,718,745.68 2,146,392.97 80.08% Cash & Investments - 2020 Bond Funds 1,870,486.32 1,836,041.07 101.88% Total Cash & Investments 12,521,522.22 13,157,441.37 95.17% Accounts Receivable 2,620,516.43 2,140,792.62 122.41% Liens Receivable 30,536.85 208,655.45 14.64% Notes & Interest Receivable 17,491.39 18,677.68 93.65% Investment Interest Receivable 19,757.50 76,299.00 25.89% Other Current Assets 15,467,588.56 15,880,691.67 97.40% TOTAL LASSETS 151,130,634.80 151,003,235.03 100.08% TOTAL LIABILITIES 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144.27% </td <td>Cash & Investments</td> <td></td> <td></td> <td></td> | Cash & Investments | | | |
| Cash & Investments - Reserve for Replacement Cash & Investments - Interceptor Fund 81,948.31 2,926.84 (113.45%) Cash & Investments - Interceptor Fund 81,948.31 131,179.70 62.47% Cash & Investments - Plant Expansion Fund 1,718,745.68 2,146,392.97 80.08% Cash & Investments - 2020 Bond Funds 1,870,486.32 1,836,041.07 101.88% Total Cash & Investments 12,521,522.22 13,157,441.37 95.17% Accounts Receivable 2,620,516.43 2,140,792.62 122.41% Liens Receivables 30,536.85 208,655.45 14.64% Notes & Interest Receivable 17,491.39 18,677.68 93.65% Investment Interest Receivable 19,757.50 76,299.00 25.89% Other Current Assets 15,467,588.56 15,880,691.67 97.40% TOTAL ASSETS 151,30,634.80 151,003,235.03 100.08% TOTAL LIABILITIES EQUITY 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144,27% Accounts Payable 354,316.01 252,1748. | Cash & Investments - Operating Fund | 8,334,410.40 | 8,521,648.79 | 97.80% |
| Cash & Investments - Interceptor Fund 81,948.31 131,179.70 62.47% Cash & Investments - Plant Expansion Fund 1,718,745.68 2,146,392.97 80.08% Cash & Investments - 2020 Bond Funds 1,870,486.32 1,836,041.07 101.88% Total Cash & Investments 12,521,522.22 13,157,441.37 95.17% Accounts Receivable 2,620,516.43 2,140,792.62 122,41% Liens Receivable 19,469.87 41,488.39 46.93% Invoiced Receivables 30,536.85 208,655.45 14.64% Notes & Interest Receivable 17,491.39 18,677.68 93.65% Investment Interest Receivable 19,757.50 76,299.00 25.89% Other Current Assets 238,294.30 237,337.16 100.40% Current Assets 15,467,588.56 15,880,691.67 97.40% TOTAL LIABILITIES & EQUITY 11ABILITIES 151,130,634.80 151,003,235.03 100.08% Invoiced Payables 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144.27% < | Cash & Investments - Operating Reserve | 519,252.00 | 519,252.00 | 100.00% |
| Cash & Investments - Plant Expansion Fund Cash & Investments - 2020 Bond Funds 1,718,745.68 2,146,392.97 80.08% Total Cash & Investments 1,870,486.32 1,836,041.07 101.88% Total Cash & Investments 12,521,522.22 13,157,441.37 95.17% Accounts Receivable 2,620,516.43 2,140,792.62 122,41% Liens Receivable 19,469.87 41,488.39 46.93% Invoiced Receivables 30,536.85 208,655.45 14,64% Notes & Interest Receivable 17,491.39 18,677.68 93.65% Investment Interest Receivable 19,757.50 76,299.00 25.89% Other Current Assets 238,294.30 237,337.16 100.40% Current Assets 15,467,588.56 15,880,691.67 97.40% TOTAL LIABILITIES & EQUITY 11 11,130,634.80 151,003,235.03 100.08% Invoiced Payables 354,316.01 245,589.96 144.27% Accounts Payable 354,316.01 245,589.96 144.27% Accrued Paid Leave 141,164.52 119,914.27 117.72% <t< td=""><td>Cash & Investments - Reserve for Replacement</td><td>(3,320.49)</td><td>2,926.84</td><td>(113.45%)</td></t<> | Cash & Investments - Reserve for Replacement | (3,320.49) | 2,926.84 | (113.45%) |
| Cash & Investments - 2020 Bond Funds 1,870,486.32 1,836,041.07 101.88% Total Cash & Investments 12,521,522.22 13,157,441.37 95.17% Accounts Receivable 2,620,516.43 2,140,792.62 122,41% Liens Receivable 19,469.87 41,488.39 46.93% Invoiced Receivables 30,536.85 208,655.45 14,64% Notes & Interest Receivable 19,757.50 76,299.00 25,89% Other Current Assets 238,294.30 237,337.16 100.40% Current Assets 15,467,588.56 15,880,691.67 97.40% TOTAL LASSETS 151,130,634.80 151,003,235.03 100.08% TOTAL LIABILITIES & EQUITY LIABILITIES 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144.27% Accrued Paid Leave 141,164.52 119,914.27 117.72% Other Current Liabilities 3,416,154.71 2,521,748.99 135.47% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% | Cash & Investments - Interceptor Fund | 81,948.31 | 131,179.70 | 62.47% |
| Total Cash & Investments 12,521,522.22 13,157,441.37 95.17% Accounts Receivable 2,620,516.43 2,140,792.62 122,41% Liens Receivable 19,469.87 41,488.39 46,93% Invoiced Receivables 30,536.85 208,655.45 14.64% Notes & Interest Receivable 17,491.39 18,677.68 93.65% Investment Interest Receivable 19,757.50 76,299.00 25.89% Other Current Assets 238,294.30 237,337.16 100.40% Current Assets 15,467,588.56 15,880,691.67 97.40% TOTAL LIABILITIES & EQUITY 50,003,235.03 100.08% LIABILITIES 151,130,634.80 151,003,235.03 100.08% Accounts Payables 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144.27% Accrued Paid Leave 141,164.52 119,914.27 117.72% Other Current Liabilities 3,416,154.71 2,521,748.99 135.47% Long-Term Liabilities 18,520,000.00 19,700,000.00 <t< td=""><td>Cash & Investments - Plant Expansion Fund</td><td></td><td>2,146,392.97</td><td>80.08%</td></t<> | Cash & Investments - Plant Expansion Fund | | 2,146,392.97 | 80.08% |
| Accounts Receivable 2,620,516.43 2,140,792.62 122.41% Liens Receivable 19,469.87 41,488.39 46,93% Invoiced Receivables 30,536.85 208,655.45 14.64% Notes & Interest Receivable 17,491.39 18,677.68 93.65% Investment Interest Receivable 19,757.50 76,299.00 25.89% Other Current Assets 238,294.30 237,337.16 100.40% Current Assets 15,467,588.56 15,880,691.67 97.40% TOTAL LABILITIES & EQUITY 1141,106.34.80 151,003,235.03 100.08% Current Liabilities 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144.27% Accrued Paid Leave 141,164.52 119,914.27 117.72% Other Current Liabilities 3,416,154.71 2,521,748.99 135.45% Long-Term Liabilities 4,069,907.29 3,070,539.02 132.55% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 | Cash & Investments - 2020 Bond Funds | 1,870,486.32 | 1,836,041.07 | 101.88% |
| Liens Receivable 19,469.87 41,488.39 46.93% Invoiced Receivables 30,536.85 208,655.45 14.64% Notes & Interest Receivable 17,491.39 18,677.68 93.65% Investment Interest Receivable 19,757.50 76,299.00 25.89% Other Current Assets 238,294.30 237,337.16 100.40% Current Assets 15,467,588.56 15,880,691.67 97.40% TOTAL ASSETS 151,130,634.80 151,003,235.03 100.08% TOTAL LIABILITIES & EQUITY LIABILITIES Current Liabilities 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144.27% Accrued Paid Leave 141,164.52 119,914.27 117.72% Other Current Liabilities 3,416,154.71 2,521,748.99 135.47% Total Current Liabilities 4,069,907.29 3,070,539.02 132.55% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% Long-Term Liabilities 22,589,907.29 22,770,539.02 99.21%< | Total Cash & Investments | 12,521,522.22 | 13,157,441.37 | 95.17% |
| Invoiced Receivables 30,536.85 208,655.45 14.64% Notes & Interest Receivable 17,491.39 18,677.68 93.65% Investment Interest Receivable 19,757.50 76,299.00 25.89% Other Current Assets 238,294.30 237,337.16 100.40% Current Assets 15,467,588.56 15,809.691.67 97.40% TOTAL ASSETS 151,130,634.80 151,003,235.03 100.08% TOTAL LIABILITIES & EQUITY LIABILITIES Invoiced Payables 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144.27% Accrued Paid Leave 141,164.52 119,914.27 117.72% Other Current Liabilities 3,416,154.71 2,521,748.99 135.47% Total Current Liabilities 4,069,907.29 3,070,539.02 132.55% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% Long-Term Liabilities 22,589,907.29 22,770,539.02 99.21% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 | Accounts Receivable | 2,620,516.43 | 2,140,792.62 | 122.41% |
| Notes & Interest Receivable 17,491.39 18,677.68 93.65% Investment Interest Receivable 19,757.50 76,299.00 25.89% Other Current Assets 238,294.30 237,337.16 100.40% Current Assets 15,467,588.56 15,880,691.67 97.40% TOTAL ASSETS 151,130,634.80 151,003,235.03 100.08% TOTAL LIABILITIES & EQUITY LIABILITIES Current Liabilities 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144.27% Accrued Paid Leave 141,164.52 119,914.27 117.72% Other Current Liabilities 3,416,154.71 2,521,748.99 135.47% Total Current Liabilities 4,069,907.29 3,070,539.02 132.55% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY Retained Earnings 32,532,899.61 31,817,833.80 102.25% Retained Earnings 32,532,899.61 31,8 | Liens Receivable | 19,469.87 | 41,488.39 | 46.93% |
| Investment Interest Receivable 19,757.50 76,299.00 25.89% Other Current Assets 238,294.30 237,337.16 100.40% Current Assets 15,467,588.56 15,880,691.67 97.40% TOTAL ASSETS 151,130,634.80 151,003,235.03 100.08% TOTAL LIABILITIES Current Liabilities Invoiced Payables 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144.27% Accrued Paid Leave 141,164.52 119,914.27 117.72% Other Current Liabilities 3,416,154.71 2,521,748.99 135.47% Total Current Liabilities 4,069,907.29 3,070,539.02 132.55% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY 22,589,907.29 22,770,539.02 99.21% EQUITY 32,532,899.61 31,817,833.80 | Invoiced Receivables | 30,536.85 | 208,655.45 | 14.64% |
| Other Current Assets 238,294.30 237,337.16 100.40% Current Assets 15,467,588.56 15,880,691.67 97.40% TOTAL ASSETS 151,130,634.80 151,003,235.03 100.08% TOTAL LIABILITIES & EQUITY LIABILITIES Current Liabilities Invoiced Payables 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144.27% Accrued Paid Leave 141,164.52 119,914.27 117.72% Other Current Liabilities 3,416,154.71 2,521,748.99 135.47% Total Current Liabilities 4,069,907.29 3,070,539.02 132.55% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY Retained Earnings 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% < | Notes & Interest Receivable | 17,491.39 | 18,677.68 | 93.65% |
| Current Assets 15,467,588.56 15,880,691.67 97.40% TOTAL ASSETS 151,130,634.80 151,003,235.03 100.08% TOTAL LIABILITIES & EQUITY LIABILITIES Current Liabilities Invoiced Payables 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144.27% Accrued Paid Leave 141,164.52 119,914.27 117.72% Other Current Liabilities 3,416,154.71 2,521,748.99 135.47% Total Current Liabilities 4,069,907.29 3,070,539.02 132.55% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY Retained Earnings 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 | Investment Interest Receivable | 19,757.50 | 76,299.00 | 25.89% |
| TOTAL ASSETS 151,130,634.80 151,003,235.03 100.08% TOTAL LIABILITIES & EQUITY LIABILITIES Current Liabilities Invoiced Payables 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144.27% Accrued Paid Leave 141,164.52 119,914.27 117.72% Other Current Liabilities 3,416,154.71 2,521,748.99 135.47% Total Current Liabilities 4,069,907.29 3,070,539.02 132.55% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY Retained Earnings 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | Other Current Assets | 238,294.30 | 237,337.16 | 100.40% |
| TOTAL LIABILITIES & EQUITY LIABILITIES Current Liabilities Invoiced Payables 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144.27% Accrued Paid Leave 141,164.52 119,914.27 117.72% Other Current Liabilities 3,416,154.71 2,521,748.99 135.47% Total Current Liabilities 4,069,907.29 3,070,539.02 132.55% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY Retained Earnings 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | Current Assets | 15,467,588.56 | 15,880,691.67 | 97.40% |
| LIABILITIES Current Liabilities Invoiced Payables 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144.27% Accrued Paid Leave 141,164.52 119,914.27 117.72% Other Current Liabilities 3,416,154.71 2,521,748.99 135.47% Total Current Liabilities 4,069,907.29 3,070,539.02 132.55% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY Retained Earnings 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | TOTAL ASSETS | 151,130,634.80 | 151,003,235.03 | 100.08% |
| Current Liabilities Invoiced Payables 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144.27% Accrued Paid Leave 141,164.52 119,914.27 117.72% Other Current Liabilities 3,416,154.71 2,521,748.99 135.47% Total Current Liabilities 4,069,907.29 3,070,539.02 132.55% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | TOTAL LIABILITIES & EQUITY | | | |
| Invoiced Payables 158,272.05 183,285.80 86.35% Accounts Payable 354,316.01 245,589.96 144.27% Accrued Paid Leave 141,164.52 119,914.27 117.72% Other Current Liabilities 3,416,154.71 2,521,748.99 135.47% Total Current Liabilities 4,069,907.29 3,070,539.02 132.55% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | LIABILITIES | | | |
| Accounts Payable 354,316.01 245,589.96 144.27% Accrued Paid Leave 141,164.52 119,914.27 117.72% Other Current Liabilities 3,416,154.71 2,521,748.99 135.47% Total Current Liabilities 4,069,907.29 3,070,539.02 132.55% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY 8etained Earnings 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | Current Liabilities | | | |
| Accrued Paid Leave 141,164.52 119,914.27 117.72% Other Current Liabilities 3,416,154.71 2,521,748.99 135.47% Total Current Liabilities 4,069,907.29 3,070,539.02 132.55% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY Retained Earnings 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | Invoiced Payables | 158,272.05 | 183,285.80 | 86.35% |
| Other Current Liabilities 3,416,154.71 2,521,748.99 135.47% Total Current Liabilities 4,069,907.29 3,070,539.02 132.55% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY Retained Earnings 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | Accounts Payable | 354,316.01 | 245,589.96 | 144.27% |
| Total Current Liabilities 4,069,907.29 3,070,539.02 132.55% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | Accrued Paid Leave | 141,164.52 | 119,914.27 | 117.72% |
| Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | Other Current Liabilities | 3,416,154.71 | 2,521,748.99 | 135.47% |
| Bonds Payable 18,520,000.00 19,700,000.00 94.01% Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY 8 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | Total Current Liabilities | 4,069,907.29 | 3,070,539.02 | 132.55% |
| Long-Term Liabilities 18,520,000.00 19,700,000.00 94.01% TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | Long-Term Liabilities | | | |
| TOTAL LIABILITIES 22,589,907.29 22,770,539.02 99.21% EQUITY 8 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | Bonds Payable | 18,520,000.00 | 19,700,000.00 | 94.01% |
| EQUITY 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | Long-Term Liabilities | 18,520,000.00 | 19,700,000.00 | 94.01% |
| Retained Earnings 32,532,899.61 31,817,833.80 102.25% Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | TOTAL LIABILITIES | 22,589,907.29 | 22,770,539.02 | 99.21% |
| Construction in Aid 96,007,824.82 96,414,593.13 99.58% TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | EQUITY | | | _ |
| TOTAL EQUITY 128,540,724.43 128,232,426.93 100.24% | Retained Earnings | 32,532,899.61 | 31,817,833.80 | 102.25% |
| | Construction in Aid | 96,007,824.82 | 96,414,593.13 | 99.58% |
| Total 151,130,631.72 151,002,965.95 100.08% | TOTAL EQUITY | 128,540,724.43 | 128,232,426.93 | 100.24% |
| | Total | 151,130,631.72 | 151,002,965.95 | 100.08% |

| TriCo Regional | Sewer Utility | | | | | | | | |
|----------------|--------------------------------------|------------|------------|-------------|------------|------------|--------------|---------------------------------------|----------|
| Income Stateme | ent | | | | | | | | |
| January 2024 | | | | | | | | | |
| | | MTD Actual | MTD Budget | Actual to | | Actual | Annual | | |
| | | 01/31/2024 | 01/31/2024 | Budget | % MTD | YTD | Budget | Variance | % YTD |
| | | 01/31/2024 | 01/31/2024 | Buuget | /0 IVI I D | ווט | Buuget | Variance | /0 T I D |
| Sales | | | | | | | | | |
| Residentia | I | | | | | | | | |
| | Sales - Residential | 449,598.55 | 452,083.33 | (2,484.78) | 99.45% | 449,598.55 | 5,425,000.00 | (4,975,401.45) | 8.29% |
| Residentia | 1 | 449,598.55 | 452,083.33 | (2,484.78) | 99.45% | 449,598.55 | 5,425,000.00 | | |
| Commercia | al | | · | | | | | , | |
| 4003-1 | Sales - Commercial | 193,541.93 | 200,000.00 | (6,458.07) | 96.77% | 193,541.93 | 2,700,000.00 | (2,506,458.07) | 7.17% |
| Commercia | al | 193,541.93 | 200,000.00 | (6,458.07) | 96.77% | 193,541.93 | 2,700,000.00 | (2,506,458.07) | 7.17% |
| Other Reve | enue | | | | | | | | |
| 4005-1 | Late Charges | 6,837.18 | 6,666.66 | 170.52 | 102.56% | 6,837.18 | 80,000.00 | (73,162.82) | 8.55% |
| 4007-1 | Applications Fees | 7,861.00 | 3,333.33 | 4,527.67 | 235.83% | 7,861.00 | 40,000.00 | (32,139.00) | 19.65% |
| 4009-1 | Plan Reviews, Inspections, Misc. Rev | 3,468.75 | 2,916.66 | 552.09 | 118.93% | 3,468.75 | 35,000.00 | (31,531.25) | 9.91% |
| Other Reve | enue | 18,166.93 | 12,916.65 | 5,250.28 | 140.65% | 18,166.93 | 155,000.00 | (136,833.07) | 11.72% |
| Total Sales | | 661,307.41 | 664,999.98 | (3,692.57) | 99.44% | 661,307.41 | 8,280,000.00 | (7,618,692.59) | 7.99% |
| Other Income | | | | | | | | | |
| 4501-1 | Interest - Investments | 19,757.50 | 12,500.00 | 7,257.50 | 158.06% | 19,757.50 | 150,000.00 | | 13.17% |
| 4503-1 | Interest - Banking | 28,207.69 | 10,000.00 | 18,207.69 | 282.08% | 28,207.69 | 120,000.00 | (91,792.31) | 23.51% |
| 4507-1 | Bank Fees | (35.00) | (50.00) | 15.00 | 70.00% | (35.00) | (600.00) | | |
| 4601-1 | Interest - by project | 77.72 | | 27.72 | 155.44% | 77.72 | 600.00 | | |
| Other Income | | 48,007.91 | 22,500.00 | 25,507.91 | 213.37% | 48,007.91 | 270,000.00 | (221,992.09) | 17.78% |
| Total Revenue | | 709,315.32 | 687,499.98 | 21,815.34 | 103.17% | 709,315.32 | 8,550,000.00 | (7,840,684.68) | 8.30% |
| Operating Exp | | | | | | | | | |
| Wages & E | | | | | | | | | |
| | Gross Wages | 214,003.58 | 198,456.16 | (15,547.42) | 107.83% | 214,003.58 | 2,381,474.00 | | |
| | Other Employee Exp | 1,230.48 | 1,500.00 | 269.52 | 82.03% | 1,230.48 | 18,000.00 | | |
| | Retirement Plan - Hoosier START | 21,104.94 | | (1,646.86) | 108.46% | 21,104.94 | 233,497.00 | | |
| | Employee Insurance | 36,346.96 | | 3,485.62 | 91.25% | 36,346.96 | 477,991.00 | | 7.60% |
| | Taxes (Employer FICA) | 15,270.04 | | (88.13) | 100.58% | 15,270.04 | 182,183.00 | | |
| Wages & E | | 287,956.00 | 274,428.73 | (13,527.27) | 104.93% | 287,956.00 | 3,293,145.00 | 3,005,189.00 | 8.74% |
| Administra | | | | | | | | | |
| | Professional Education | 2,334.03 | 2,000.00 | | 116.70% | 2,334.03 | 24,000.00 | | |
| | Boardmember Fees | 4,200.00 | 3,750.00 | | 112.00% | 4,200.00 | 45,000.00 | | |
| | Board Expense | 173.37 | 291.66 | 118.29 | 59.44% | 173.37 | 3,500.00 | | |
| | Consulting | 0.00 | | 4,166.66 | 0.00% | 0.00 | 50,000.00 | | |
| | Computer Expenses/Consultants | 20,281.35 | | (1,948.02) | | 20,281.35 | 220,000.00 | · · | |
| | Insurance | 9,482.16 | | 5,101.17 | 65.02% | 9,482.16 | 175,000.00 | · · · · · · · · · · · · · · · · · · · | |
| | Accounting Fees | 7,620.00 | | (6,370.00) | | 7,620.00 | 15,000.00 | | |
| | Legal Fees | 4,255.00 | | (1,755.00) | | 4,255.00 | 30,000.00 | | |
| | Engineering Fees | 0.00 | | 1,666.66 | 0.00% | 0.00 | 20,000.00 | | |
| | Professional Affiliations | 1,319.00 | | (735.67) | | 1,319.00 | 7,000.00 | · · · · · · · · · · · · · · · · · · · | |
| | Travel & Mileage | 1,852.60 | | (1,102.60) | | 1,852.60 | 9,000.00 | | |
| 5129-1 | Collection | 1,100.66 | 416.66 | (684.00) | 264.16% | 1,100.66 | 5,000.00 | 3,899.34 | 22.01% |

| | | MTD Actual | MTD Budget | Actual to | | Actual | Annual | | |
|-----------------|---------------------------------------|--------------|--------------|-------------|---------|--------------|----------------|----------------|--------|
| | | 01/31/2024 | 01/31/2024 | Budget | % MTD | YTD | Budget | Variance | % YTD |
| | | | | | | | | | |
| 5131-1 | Billing Service Contracts | 7,273.03 | 10,000.00 | 2,726.97 | 72.73% | 7,273.03 | 120,000.00 | 112,726.97 | 6.06% |
| | Bad Debt Expense | 16.87 | 166.66 | 149.79 | 10.12% | 16.87 | 2,000.00 | | |
| | Office Expense | 1,113.88 | 1,000.00 | (113.88) | 111.39% | 1,113.88 | 12,000.00 | | |
| | Postage Expense | 7,400.17 | 6,833.33 | (566.84) | 108.30% | 7,400.17 | 82,000.00 | | |
| | Office Services | 775.00 | 2,666.66 | 1,891.66 | 29.06% | 775.00 | 32,000.00 | | |
| | Customer Outreach & Education | 1,220.22 | 2,083.33 | 863.11 | 58.57% | 1,220.22 | 25,000.00 | | |
| Administra | | 70,417.34 | 73,041.61 | 2,624.27 | 96.41% | 70,417.34 | 876,500.00 | | |
| Treatment | | , | , | _, | | | 0.0,000.00 | 000,00=100 | |
| | Sewage Treatment - Carmel WWTP | 84,124.13 | 83,333.33 | (790.80) | 100.95% | 84,124.13 | 1,000,000.00 | 915,875.87 | 8.41% |
| | Sewer Sampling & Lab | 10,406.41 | 10,416.66 | 10.25 | 99.90% | 10,406.41 | 125,000.00 | | |
| | Biosolids Disposal | 26,357.76 | 23,750.00 | (2,607.76) | 110.98% | 26,357.76 | 285,000.00 | | |
| | Plant R & M | 26,614.78 | 16,666.66 | (9,948.12) | 159.69% | 26,614.78 | | | |
| | Utilities - Plant | 31,413.76 | 44,000.00 | 12,586.24 | 71.39% | 31,413.76 | 450,000.00 | | |
| | Operating Supplies - Plant | 0.00 | 2,500.00 | 2,500.24 | 0.00% | 0.00 | 30,000.00 | | |
| | Safety Materials & Training | 5,405.26 | 1,250.00 | (4,155.26) | 432.42% | 5,405.26 | 15,000.00 | | |
| | Permits | 12,570.00 | 15,500.00 | 2,930.00 | 81.10% | 12,570.00 | 15,500.00 | | |
| Treatment | | 196,892.10 | 197,416.65 | 524.55 | 99.73% | 196,892.10 | 2,120,500.00 | | |
| Collection | | 190,092.10 | 191,410.03 | 324.33 | 99.1370 | 190,092.10 | 2,120,300.00 | 1,923,007.90 | 9.2970 |
| | Lift Station R & M | 19,869.71 | 10,000.00 | (9,869.71) | 198.70% | 19,869.71 | 120,000.00 | 100,130.29 | 16.56% |
| | | | | | | | | | |
| | Line Maintenance | 11,912.33 | 3,333.33 | (8,579.00) | 357.37% | 11,912.33 | 40,000.00 | | |
| | Line Repair | 0.00 | 4,166.66 | 4,166.66 | 0.00% | 0.00 | 50,000.00 | | |
| | Equipment Repair | 1,468.62 | 2,500.00 | 1,031.38 | 58.74% | 1,468.62 | 30,000.00 | | |
| | Vehicle R & M | 1,542.25 | 2,250.00 | 707.75 | 68.54% | 1,542.25 | 27,000.00 | | |
| 5315-1 | | 9,220.34 | 3,750.00 | (5,470.34) | 245.88% | 9,220.34 | 45,000.00 | | |
| | Utilities - Lift Stations | 14,817.66 | 17,916.66 | 3,099.00 | 82.70% | 14,817.66 | 215,000.00 | | |
| | Operating Supplies - Collection Syste | | 833.33 | 367.64 | 55.88% | 465.69 | 10,000.00 | | |
| | Manhole R&M | 0.00 | 4,583.33 | 4,583.33 | 0.00% | 0.00 | 55,000.00 | | |
| | Televising | 0.00 | 833.33 | 833.33 | 0.00% | 0.00 | 10,000.00 | | |
| | Uniforms & Shop Towels | 9,080.87 | 1,375.00 | (7,705.87) | 660.43% | 9,080.87 | | | |
| Collection | | 68,377.47 | 51,541.64 | (16,835.83) | 132.66% | 68,377.47 | | | |
| Total Operating | | 623,642.91 | 596,428.63 | (27,214.28) | 104.56% | 623,642.91 | 6,908,645.00 | 6,285,002.09 | 9.03% |
| Interest Exper | | | | | | | | | |
| | Interest Expense | 39,295.13 | 39,295.12 | (0.01) | 100.00% | 39,295.13 | 471,541.50 | | 8.33% |
| Total | | 39,295.13 | 39,295.12 | (0.01) | 100.00% | 39,295.13 | 471,541.50 | 432,246.37 | 8.33% |
| Total Interest | Expense | 39,295.13 | 39,295.12 | (0.01) | 100.00% | 39,295.13 | 471,541.50 | 432,246.37 | 8.33% |
| Depreciation | | | | | | | | | |
| 5901-1 | Depreciation | 648,534.75 | 648,534.75 | 0.00 | 100.00% | 648,534.75 | 7,782,417.00 | 7,133,882.25 | 8.33% |
| Depreciation | | 648,534.75 | 648,534.75 | 0.00 | 100.00% | 648,534.75 | 7,782,417.00 | 7,133,882.25 | 8.33% |
| Amortization | | | | | | | | | |
| | Amortization of CIAC | (439,482.00) | (439,482.00) | 0.00 | 100.00% | (439,482.00) | (5,273,784.00) | (4,834,302.00) | 8.33% |
| Amortization | | (439,482.00) | (439,482.00) | 0.00 | 100.00% | (439,482.00) | (5,273,784.00) | (4,834,302.00) | |
| Total Expenses | | 871,990.79 | 844,776.50 | (27,214.29) | 103.22% | 871,990.79 | 9,888,819.50 | | 8.82% |
| NET SURPLUS | (DEFICIT) | (162,675.47) | (157,276.52) | (5,398.95) | 103.43% | (162,675.47) | (1,338,819.50) | 1,176,144.03 | |

| TriCo Regional So | ewer Utility | | | | | | | | |
|-------------------|------------------------------------|------------|-------------|-------------|------------|-------------|-------------|--------------|----------------|
| Income Statemen | nt | | | | | | | | |
| Jan 2023 vs Jan 2 | 2024 | | | | | | | | |
| | | A (! NATE | A (| | | | | | |
| | | Actual MTD | Actual MTD | \/ | 0004 V/TD | 0000 V/TD | \/ | Annual | 0/ V TD |
| | | 01/31/2024 | 01/31/2023 | Variance | 2024 YTD | 2023 YTD | Variance | Budget | % YTD |
| Sales | | | | | | | | | |
| Residential | | | | | | | | | |
| 4001-1 | Sales - Residential | 449,598.55 | 446,644.30 | 2,954.25 | 449,598.55 | 446,644.30 | 2,954.25 | 5,425,000.00 | 8.29% |
| Residential | Sales - Nesiderillar | 449,598.55 | 446,644.30 | 2,954.25 | 449,598.55 | 446,644.30 | 2,954.25 | 5,425,000.00 | |
| Commercial | | 449,090.00 | 440,044.30 | 2,954.25 | 449,090.00 | 440,044.30 | 2,954.25 | 3,423,000.00 | 0.297 |
| 4003-1 | Sales - Commercial | 193,541.93 | 198,811.38 | (5,269.45) | 193,541.93 | 198,811.38 | (5,269.45) | 2,700,000.00 | 7.17% |
| Commercial | | 193,541.93 | 198,811.38 | (5,269.45) | 193,541.93 | 198,811.38 | (5,269.45) | 2,700,000.00 | |
| Other Rever | | 195,541.95 | 190,011.30 | (3,209.43) | 195,541.95 | 190,011.30 | (3,209.43) | 2,700,000.00 | 7.17 |
| 4005-1 | Late Charges | 6,837.18 | 6,254.89 | 582.29 | 6,837.18 | 6,254.89 | 582.29 | 80,000.00 | 8.55% |
| 4007-1 | Applications Fees | 7,861.00 | 661.50 | 7,199.50 | 7,861.00 | 661.50 | 7,199.50 | 40,000.00 | |
| 4007-1 | Plan Reviews, Inspections, Misc. I | 3,468.75 | 2,737.50 | 731.25 | 3,468.75 | 2,737.50 | 731.25 | 35,000.00 | |
| Other Rever | | 18,166.93 | | 8,513.04 | 18,166.93 | 9,653.89 | 8,513.04 | 155,000.00 | |
| Total Sales | lue | 661,307.41 | 655,109.57 | 6,197.84 | 661,307.41 | 655,109.57 | 6,197.84 | 8,280,000.00 | |
| Other Income | | 001,307.41 | 055, 109.57 | 0,197.04 | 001,307.41 | 055, 109.57 | 0,197.04 | 0,200,000.00 | 1.997 |
| 4501-1 | Interest - Investments | 19,757.50 | 13,759.00 | 5,998.50 | 19,757.50 | 13,759.00 | 5,998.50 | 150,000.00 | 13.17% |
| 4503-1 | Interest - Investments | 28,207.69 | 14,838.22 | 13,369.47 | 28,207.69 | 14,838.22 | 13,369.47 | 120,000.00 | |
| 4507-1 | Bank Fees | (35.00) | (65.00) | 30.00 | (35.00) | (65.00) | 30.00 | (600.00) | |
| 4601-1 | Interest - by project | 77.72 | 82.14 | (4.42) | 77.72 | 82.14 | (4.42) | 600.00 | |
| 4801-1 | Gain/Loss on Asset Disposal | 0.00 | 2,830.75 | (2,830.75) | 0.00 | 2,830.75 | (2,830.75) | 0.00 | |
| Other Income | Gaill/Loss off Asset Disposal | 48,007.91 | 31,445.11 | 16,562.80 | 48,007.91 | 31,445.11 | 16,562.80 | 270,000.00 | |
| Total Revenue | | 709,315.32 | 686,554.68 | 22,760.64 | 709,315.32 | 686,554.68 | 22,760.64 | 8,550,000.00 | |
| Operating Expe | onege | 109,313.32 | 000,554.00 | 22,700.04 | 109,313.32 | 000,334.00 | 22,700.04 | 6,550,000.00 | 6.307 |
| Wages & Be | | | | | | | | | |
| 5001-1 | Gross Wages | 214,003.58 | 189,613.77 | (24,389.81) | 214,003.58 | 189,613.77 | (24,389.81) | 2,381,474.00 | 8.99% |
| 5003-1 | Other Employee Exp | 1,230.48 | 2,204.41 | 973.93 | 1,230.48 | 2,204.41 | 973.93 | 18,000.00 | |
| 5005-1 | Retirement Plan - Hoosier START | 21,104.94 | 18,919.08 | (2,185.86) | 21,104.94 | 18,919.08 | (2,185.86) | 233,497.00 | |
| 5005-1 | Employee Insurance | 36,346.96 | 36,186.21 | (160.75) | 36,346.96 | 36,186.21 | (2, 163.66) | 477,991.00 | |
| 5009-1 | Taxes (Employer FICA) | 15,270.04 | 13,359.18 | (1,910.86) | 15,270.04 | 13,359.18 | (1,910.86) | 182,183.00 | |
| Wages & Be | | 287,956.00 | 260,282.65 | (27,673.35) | 287,956.00 | 260,282.65 | (27,673.35) | 3,293,145.00 | |
| Administration | | 201,930.00 | 200,202.03 | (21,013.33) | 201,930.00 | 200,202.03 | (21,013.33) | 3,293,143.00 | 0.747 |
| 5103-1 | Professional Education | 2,334.03 | 4,548.62 | 2,214.59 | 2,334.03 | 4,548.62 | 2,214.59 | 24,000.00 | 9.73% |
| 5105-1 | Boardmember Fees | 4,200.00 | 1,250.00 | (2,950.00) | 4,200.00 | 1,250.00 | (2,950.00) | 45,000.00 | |
| 5107-1 | Board Expense | 173.37 | 182.71 | 9.34 | 173.37 | 182.71 | 9.34 | 3,500.00 | |
| 5107-1 | Consulting | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50,000.00 | |
| 5111-1 | Computer Expenses/Consultants | 20,281.35 | | 8,001.78 | 20,281.35 | 28,283.13 | 8,001.78 | 220,000.00 | |
| 5113-1 | Insurance | 9,482.16 | 10,490.08 | 1,007.92 | 9,482.16 | 10,490.08 | 1,007.92 | 175,000.00 | |
| 5115-1 | Accounting Fees | 7,620.00 | 0.00 | (7,620.00) | 7,620.00 | 0.00 | (7,620.00) | 15,000.00 | |
| 5117-1 | Legal Fees | 4,255.00 | 2,005.50 | (2,249.50) | 4,255.00 | 2,005.50 | (2,249.50) | 30,000.00 | |
| 5119-1 | Engineering Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20,000.00 | |
| 5125-1 | Professional Affiliations | 1,319.00 | 820.00 | (499.00) | 1,319.00 | 820.00 | (499.00) | 7,000.00 | |
| 5123-1 | Travel & Mileage | 1,852.60 | 381.82 | (1,470.78) | 1,852.60 | 381.82 | (1,470.78) | 9,000.00 | |
| 5127-1 | Collection | 1,100.66 | | (1,470.78) | 1,100.66 | (14.23) | (1,470.78) | 5,000.00 | |

| | | Actual MTD | Actual MTD | | | | | Annual | |
|------------------|------------------------------------|--------------|--------------|---|--------------|--------------|--------------|----------------|--------|
| | | 01/31/2024 | 01/31/2023 | Variance | 2024 YTD | 2023 YTD | Variance | Budget | % YTD |
| | | | | | | | | | |
| 5131-1 | Billing Service Contracts | 7,273.03 | 7,335.58 | 62.55 | 7,273.03 | 7,335.58 | 62.55 | 120,000.00 | 6.06% |
| 5133-1 | Bad Debt Expense | 16.87 | 0.00 | (16.87) | 16.87 | 0.00 | (16.87) | 2,000.00 | 0.84% |
| 5135-1 | Office Expense | 1,113.88 | 1,207.83 | 93.95 | 1,113.88 | 1,207.83 | 93.95 | 12,000.00 | |
| 5137-1 | Postage Expense | 7,400.17 | 6,440.73 | (959.44) | 7,400.17 | 6,440.73 | (959.44) | 82,000.00 | |
| 5139-1 | Office Services | 775.00 | 5,243.33 | 4,468.33 | 775.00 | 5,243.33 | 4,468.33 | 32,000.00 | |
| 5141-1 | Customer Outreach & Education | 1,220.22 | 2,943.59 | 1,723.37 | 1,220.22 | 2,943.59 | 1,723.37 | 25,000.00 | |
| Administration | on | 70,417.34 | 71,118.69 | 701.35 | 70,417.34 | 71,118.69 | 701.35 | 876,500.00 | 8.03% |
| Treatment | | | | | | | | | |
| 5201-1 | Sewage Treatment - Carmel WW | 84,124.13 | 84,124.13 | 0.00 | 84,124.13 | 84,124.13 | 0.00 | 1,000,000.00 | |
| 5203-1 | Sewer Sampling & Lab | 10,406.41 | 1,633.93 | (8,772.48) | 10,406.41 | 1,633.93 | (8,772.48) | 125,000.00 | |
| 5205-1 | Biosolids Disposal | 26,357.76 | 19,309.32 | (7,048.44) | 26,357.76 | 19,309.32 | (7,048.44) | 285,000.00 | |
| 5207-1 | Plant R & M | 26,614.78 | 14,444.61 | (12,170.17) | 26,614.78 | 14,444.61 | (12,170.17) | 200,000.00 | |
| 5209-1 | Utilities - Plant | 31,413.76 | 45,940.80 | 14,527.04 | 31,413.76 | 45,940.80 | 14,527.04 | 450,000.00 | |
| 5211-1 | Operating Supplies - Plant | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30,000.00 | |
| 5213-1 | Safety Materials & Training | 5,405.26 | 4,610.28 | (794.98) | 5,405.26 | 4,610.28 | (794.98) | 15,000.00 | |
| 5215-1 | Permits | 12,570.00 | 0.00 | (12,570.00) | 12,570.00 | 0.00 | (12,570.00) | 15,500.00 | |
| Treatment | | 196,892.10 | 170,063.07 | (26,829.03) | 196,892.10 | 170,063.07 | (26,829.03) | 2,120,500.00 | 9.29% |
| Collection S | ystem | | | | | | | | |
| 5301-1 | Lift Station R & M | 19,869.71 | 17,643.58 | (2,226.13) | 19,869.71 | 17,643.58 | (2,226.13) | 120,000.00 | 16.56% |
| 5303-1 | Line Maintenance | 11,912.33 | 6,169.62 | (5,742.71) | 11,912.33 | 6,169.62 | (5,742.71) | 40,000.00 | 29.78% |
| 5305-1 | Line Repair | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50,000.00 | 0.00% |
| 5307-1 | Equipment Repair | 1,468.62 | 2,436.50 | 967.88 | 1,468.62 | 2,436.50 | 967.88 | 30,000.00 | 4.90% |
| 5313-1 | Vehicle R & M | 1,542.25 | 3,516.71 | 1,974.46 | 1,542.25 | 3,516.71 | 1,974.46 | 27,000.00 | 5.71% |
| 5315-1 | Fuel | 9,220.34 | 2,293.83 | (6,926.51) | 9,220.34 | 2,293.83 | (6,926.51) | 45,000.00 | 20.49% |
| 5317-1 | Utilities - Lift Stations | 14,817.66 | 17,949.24 | 3,131.58 | 14,817.66 | 17,949.24 | 3,131.58 | 215,000.00 | 6.89% |
| 5319-1 | Operating Supplies - Collection Sy | 465.69 | 395.93 | (69.76) | 465.69 | 395.93 | (69.76) | 10,000.00 | 4.66% |
| 5321-1 | Manhole R&M | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 55,000.00 | 0.00% |
| 5322-1 | Televising | 0.00 | 1,479.66 | 1,479.66 | 0.00 | 1,479.66 | 1,479.66 | 10,000.00 | 0.00% |
| 5323-1 | Uniforms & Shop Towels | 9,080.87 | 998.79 | (8,082.08) | 9,080.87 | 998.79 | (8,082.08) | 16,500.00 | 55.04% |
| Collection S | ystem | 68,377.47 | 52,883.86 | (15,493.61) | 68,377.47 | 52,883.86 | (15,493.61) | 618,500.00 | 11.06% |
| Total Operating | | 623,642.91 | 554,348.27 | (69,294.64) | 623,642.91 | 554,348.27 | (69,294.64) | 6,908,645.00 | 9.03% |
| Interest Expens | | , | · | | , | · | | , , | |
| 5801-1 | Interest Expense | 39,295.13 | 41,183.44 | 1,888.31 | 39,295.13 | 41,183.44 | 1,888.31 | 471,541.50 | 8.33% |
| Total | • | 39,295.13 | 41,183.44 | 1,888.31 | 39,295.13 | 41,183.44 | 1,888.31 | 471,541.50 | |
| Total Interest E | xpense | 39,295.13 | 41,183.44 | 1,888.31 | 39,295.13 | 41,183.44 | 1,888.31 | 471,541.50 | |
| Depreciation | • | , | , | , | , | , | , | , - | |
| 5901-1 | Depreciation | 648,534.75 | 373,708.43 | (274,826.32) | 648,534.75 | 373,708.43 | (274,826.32) | 7,782,417.00 | 8.33% |
| Depreciation | • | 648,534.75 | 373,708.43 | (274,826.32) | 648,534.75 | 373,708.43 | (274,826.32) | 7,782,417.00 | |
| Amortization | | , | , | , | , | , | , , ====== | ,, | |
| 5911-1 | Amortization of CIAC | (439,482.00) | (297,730.00) | 141,752.00 | (439,482.00) | (297,730.00) | 141,752.00 | (5,273,784.00) | 8.33% |
| Amortization | 22 | (439,482.00) | (297,730.00) | 141,752.00 | (439,482.00) | (297,730.00) | 141,752.00 | (5,273,784.00) | |
| Total Expenses | | 871,990.79 | 671,510.14 | (200,480.65) | 871,990.79 | 671,510.14 | (200,480.65) | 9,888,819.50 | |
| NET SURPLUS/(D | DEFICIT) | (162,675.47) | 15,044.54 | | (162,675.47) | 15,044.54 | (177,720.01) | | |

2024 Capital Budget CAPITAL BUDGET LAST UPDATED 11/13/2023 APPROVED See project fact sheets for more information on individual projects

Year 1

Project

| Location | Project No. | Project | Funding Source | | 2024 | Jan-24 | 202 | 4 YTD | Note |
|----------|----------------|---|-------------------------|----|---------|--------|-----|-------|---|
| WRRF | Michigan | n Road Water Resource Recovery Facility | | | | | | | |
| | | WRRF Expansion | Bond Proceeds | | | | \$ | - | |
| | | | | | | | | | |
| | 2203 | Biosolids building addition | Operating | | | | \$ | - | Climate controlled storage vactor truck & equip |
| | | Pretreat building/Mayflower landscape | Operating | \$ | 75,000 | | \$ | - | Screen building along Mayflower Pk Dr w trees & shrubs |
| | | Plant signage, Office outreach displays & accoustic | | ١. | | | | | |
| | | improvements | Operating | \$ | 40,000 | | \$ | - | |
| | 2601 | WRRF Belt filter press replacement | Reserve for Replacement | | | | \$ | - | |
| | 2450 | Plant Pump Replacments- SHT 4/5, Plant LS, SCM LS 47 | Reserve for Replacement | \$ | 65,000 | | \$ | - | Replace failing Hydromatic pumps |
| | 2451 | Replace pump RASP5501+WASP5501, VFD& controls | Reserve for Replacement | \$ | 105,000 | | \$ | - | Replace equipment at the end of its service life. |
| | 2452 | Roof Replacments- PTB, RAS/WAS, Chem and Barn | Reserve for Replacement | \$ | 80,000 | | \$ | - | Replace roofing material at the end of its service life |
| | | Clarifier 4 scum collection upgrade | Reserve for Replacement | | | | \$ | | Convert to a full radius scum beach |
| | | Replace Clarifier 4,5,6 unitube headers | Reserve for Replacement | | | | \$ | - | Replace equipment due to deterioration |
| | | Replace blowers, VFDs& controls: VLR B5002&-03, SHT1-3 | Reserve for Replacement | | | | \$ | - | Replace equipment at the end of its service life. |
| | | Replace pump RASP5502, VFD& controls | Reserve for Replacement | | | | \$ | - | Replace equipment at the end of its service life. |
| | | Replace VLR1-4 mixers & both AZ wall pumps | Reserve for Replacement | | | | \$ | - | Replace equipment at the end of its service life. |
| | | Replace Pumps & Controls RASP55-03 & WASP55- 02 | Reserve for Replacement | | | | \$ | _ | Replace equipment at the end of its service life. |
| | | Replace Plant PLCs | Reserve for Replacement | | | | \$ | - | Replace equipment at the end of its service life. |
| | | Replace UV HSC & SCC | Reserve for Replacement | | | | \$ | - | Replace equipment at the end of its service life. |
| | | Replace VLR 3 & 4 rotor motors/drives | Reserve for Replacement | | | | \$ | - | Replace equipment at the end of its service life. |
| | | Chem Bldg MCC Update | Reserve for Replacement | | | | \$ | - | Remove/replace obsolete electrical equipment |
| | 2453 | Annual Plant Improvement & Repair Projects | Operating | \$ | 150,000 | | \$ | - | Typical annual expenditures |
| LS 1 | Carmel C | reek | | | | | | | |
| | 2201 | LS 1 Replace wet weather pumps | Reserve for Replacement | | | | \$ | - | Replace equipment at the end of its service life. |
| | | LS 1 Replace/upsize dry weather pumps | Reserve for Replacement | | | | \$ | - | Replace equipment at the end of its service life. |
| | 2352 | LS1 ARV Replacement Project | Reserve for Replacement | \$ | 80,000 | | \$ | - | Replace 3 non-functional ARV's |
| | 2353 | Surge Relief Valves LS1 & LS 2 | Reserve for Replacement | \$ | 60,000 | | \$ | - | Units Obsolete, water hammer could cause FM break |
| LS 2 | Meridian | Corridor | | | | | | | |
| | | 106th Street Parallel Force main (LS 2 to Ditch | | | | | | | |
| | 2801 | Road) | Interceptor | | | | \$ | - | Timing is based on when capacity is needed. |
| | | | | | | | | | Replace equipment near the end of its service life, eliminate |
| | | LS 2 Replace Pump 3 | Reserve for Replacement | | | | \$ | - | macerators and reduce power consumption. |
| LS 3 | Northeri | n Heights | | | | | | | |
| | | Pump Replacement | Reserve for Replacement | | | | \$ | - | Replace equipment at the end of its service life. |
| LS 5 | | lill Streams | | | | | | | |
| | 2701 | Interceptor extension & lift station elimination | Interceptor | | | | \$ | _ | Combine this project with the LS19 elimination project. |
| LS 6 | Waldon | ' | с. осрго | | | | Ť | | 25 5 p. ojece men ene 2020 eminiation project. |
| | | | | | | | | | Timing is development driven. Some 99th St residents have requested |
| | | Interceptor extension & lift station elimination | Interceptor | \$ | 50,000 | | \$ | - | sewer service recently. |
| LS 7 | Laurelwo | | | | | | | | |
| | | Pump replacements | Reserve for Replacement | | | | \$ | - | Replace equipment at the end of its service life. |
| LS 8 | Laurelwo | | | | | | | | |
| | | LS 8 Reconstruction | Operating | | | | \$ | - | Wet weather capacity and redundancy needed |
| LS 9 | Towne R | oad | | | | | | | |

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See project fact sheets for more information on individual projects

Year 1

| | Project | | | | | | | | | |
|-----------|--------------|--|----------------------------------|----|-----------|----|--------|----|--------|---|
| Location | No. | Project | Funding Source | | 2024 | | Jan-24 | 20 | | Note |
| | | Pump & control panel replacement | Reserve for Replacement | | | | | \$ | - | Replace equipment at the end of its service life. |
| LS 10 | Michigar | | | | | | | | | |
| | | LS 10 Replace pumps, wet well piping, controls, | | | | | | | | Wet weather capacity needed. Scope is pending force main |
| | 2301 | backup generator | Reserve for Replacement | \$ | 1,200,000 | \$ | 9,605 | \$ | 9,605 | troubleshooting |
| LS 11 | Boone County | | | | | | | | | |
| | | | | | | | | | | Location has occasional outages with little storage and time for |
| | 2204 | Backup generator | Operating | | | | | \$ | - | emergency response |
| | | Control panel replacement | Reserve for Replacement | | | | | \$ | - | Replace aging equipment |
| LS 12 | Kingsmil | | | | | | | | | |
| | | Pump & control panel replacement | Reserve for Replacement | | | | | \$ | - | Replace equipment at the end of its service life. |
| LS 14 | Austin O | aks | | | | | | | | |
| | 2205 | LS 14 Generator & control upgrades | Reserve for Replacement | | | | | \$ | - | Replace equipment at the end of its service life. |
| | | Pump Replacement | Reserve for Replacement | | | | | \$ | | |
| | | | | | | | | | | |
| | | LEC Interceptor Upsizing | Interceptor | | | | | \$ | - | Upsize to 30" from LS14 to LEI-10 |
| | | | | | | | | | | Expand lift station to 4.6 MGD and prepare for future capacity |
| | | LS 14 Improvements | Interceptor | | | | | \$ | - | improvements |
| | 2502 | LEC Interceptor extension | Interceptor | \$ | 200,000 | | | \$ | - | Extend service to multiple developments |
| LS 16 | Zionsville | e Presbyterian | | | | | | | | |
| | | LS 16 Replacement/relocation | Interceptor | | | \$ | 49,766 | \$ | 49,766 | Timing is development driven. |
| LS 17 | Zion Hills | | | | | | , | | | |
| | | | | | | | | | | Development around lift station, added portable scrubber to help |
| | | Odor Control & Fence Replacement | Reserve for Replacement | | | | | \$ | | with odor |
| | 2501 | LS 17 Pump & electrical upgrades | Reserve for Replacement | | | | | \$ | | Timing is based on when capacity is needed. |
| LS 18 | Train Exp | | | | | | | T | | |
| 20 20 | | Line Wet Well | Reserve for Replacement | \$ | 10,000 | | | \$ | - | Replace equipment at the end of its service life. |
| LS 19 | | f West Clay | neserve to neprecement | Ť | 10,000 | | | Ţ | | replace equipment at the end of its service men |
| | village o | - West City | | | | | | | | |
| | 2701 | Interceptor extension & lift station elimination | Interceptor | | | | | \$ | _ | Combine this project with the LS5 elimination project. |
| LS 20 | Mayflow | | пистесриот | | | | | 7 | | combine this project with the 155 cililination project. |
| L3 20 | iviayilov | Control panel replacement | Reserve for Replacement | | | | | \$ | _ | Replace equipment at the end of its service life. |
| LS 21 | High Gro | | Reserve for Replacement | | | | | 7 | | replace equipment at the end of its service me. |
| LJ 21 | | Pump replacement | Reserve for Replacement | | | | | Ś | | Replace equipment at the end of its service life. |
| | 2334 | rump replacement | Reserve for Replacement | | | | | ۲ | | Timing is development driven - unlikely to move forward soon due to |
| | 2901 | Interceptor extension & lift station elimination | Interceptor | | | | | \$ | | recent property acquisition. |
| LS 22 | North Au | | interceptor | | | | | Ş | - | recent property acquisition. |
| L3 22 | NOI III AI | (no projects) | | | | | | Ś | _ | |
| LS 23 | 126th St | | | | | | | Ş | - | |
| L3 23 | | LS 23 Pump & electrical upgrades | Posania for Ponlacoment | Ś | 50,000 | | | \$ | - | Additional canacity needed |
| LS 24 | Parkwoo | | Reserve for Replacement | ۲ | 30,000 | | | ٠ | - | Additional capacity needed |
| L3 Z4 | rai KW00 | Pump & control panel replacement | Reserve for Replacement | | | | | | | Replace equipment at the end of its service life. |
| \vdash | | Relocate J/B gravity under 465 - perform under ann | • | 1 | | | | | | replace equipment at the end of its service life. |
| LS 25 | Towns | Dak Estates | iuai repair/reiocate iirie item? | | | | | | | |
| L3 25 | | | Posonio for Panlacamant | | | | | | | Poplace equipment at the end of its service life |
| 16.36 | | Pump & control panel replacement | Reserve for Replacement | | | | | | | Replace equipment at the end of its service life. |
| LS 26 | Jacksons | | Onestina | | | | | | | |
| | | LS 26 Backup Generator | Operating | - | | | | | | Additional appariture adad |
| | | LS 26 Parallel Force Main | Interceptor | - | | | | - | | Additional capacity needed |
| 16.37 | | LS 26 Additional pumps & controls | Interceptor | | | | | | | Install added pumps when LS 5/19 are tied in |
| LS 27 | Haver W | . ' | | | | | | | | |
| | | (no projects) | | | | | | | | |
| General c | ollection | system projects | | | | | | | | |
| | | Annual Misc. Repairs, Replacements & Line | | L | | ١. | | | | |
| <u> </u> | | Relocations | Reserve for Replacement | \$ | 150,000 | \$ | 11,991 | \$ | - | Repairs are made as problems are found during televising. |
| _ | | Future Sewer Extension Projects | Interceptor | \$ | 50,000 | | | \$ | - | Extend service into unsewered areas |
| Equipme | nt | | | | | | | | | |

2024 Capital Budget
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Year 1

| ocation | No. | Project | Funding Source | | 2024 | | Jan-24 | 2 | 2024 YTD | Note |
|---------|------------|--|-------------------------|-----|------------|----------|----------|----|----------|--|
| | | | | | | | | | | Scheduled Replacement of Aging Vehicles (#45 in '24, #35 in '25, #25 |
| | 2456 | Vehicles | Operating | \$ | 45,000 | | | Ś | - | in '26, #95 in '27) |
| | | Laboratory Equipment | Reserve for Replacement | Ś | 5,000 | \$ | 2,199 | Ś | 2,199 | Replacement and Upgrades to Lab equipment |
| | | 7 | | † | -, | <u> </u> | , | Ė | , | |
| | 2458 | Future annual equipment and software purchases | Reserve for Replacement | | | | | \$ | _ | Annual capital purchases needed to maintain operations. |
| | | Low Pressure Valve Maintenance Project | Operating | + | | | | Ś | | 7 minual capital paranases necaca to maintain operations. |
| | | Plow Replacement V42 | Reserve for Replacement | + | | | | Ś | _ | |
| | + | Easement Clearing | Operating | + | | | | Ś | | |
| | | zasement orearing | operating | + | | | | Ť | | |
| | 2362 | CCTV Truck Replacement | Reserve for Replacement | | | | | Ś | _ | New Camera/Tractor/Winch in '23, Full equipment replacement in ' |
| | 2302 | Aguatech Replacement | Reserve for Replacement | + | | | | \$ | | Replace 2011 Freightliner Sewer Cleaning Truck |
| | 2459 | Pump Truck Replacement | Reserve for Replacement | 5 | 220,000 | | | \$ | | Replace 2008 F550 Super Duty Crane service truck |
| | + | Security/Process Cameras | Operating | \$ | 15,000 | | | \$ | | Additional security/process cameras |
| | + | Drying Bed Rehab | Reserve for Replacement | Ś | 15,000 | \vdash | | \$ | _ | Replace runners that are dewed into the walls. |
| | | Actuator Replacement PTB&WAS4&5 | Reserve for Replacement | + | 13,000 | | | \$ | | Replace fulfilers that are dewed into the walls. |
| | | Flow Meter Replacement | Reserve for Replacement | + | | | | \$ | - | |
| | | Kubota Replacement | Reserve for Replacement | + | | | | \$ | | Over due to not trading in the old unit, sold it on auction. |
| | + | · · · · · · · · · · · · · · · · · · · | | + | | | | \$ | | Over due to not trading in the old unit, sold it on auction. |
| | | Office Irrigation | Operating | + | | _ | | \$ | | |
| | | Office Humidors | Operating | + | | _ | | - | - | |
| | | Chemical Buidling Garage Door | Reserve for Replacement | + | | _ | | \$ | - | |
| | + | HACH Equipment Replacment | Reserve for Replacement | + | | | | \$ | - | |
| | 2372 | Post Aeration Electrical Upgrades | Operating | + | | | | \$ | - | |
| | | Portable generators | Reserve for Replacement | +- | | _ | | \$ | - | Budgeted \$230,000 in 2022 - expenses incurred in '23 |
| | | | | ١. | | ١. | | ١. | | |
| | | Plotter Replacement | Reserve for Replacement | \$ | 10,000 | \$ | 6,895 | \$ | | New plotter to replace the existing unit; no longer supported. |
| | + | Lab Incubator | Reserve for Replacement | \$ | 6,000 | _ | | \$ | - | A new E.coli incubator |
| | + | Laboratory Dishwasher | Reserve for Replacement | \$ | 15,000 | | | \$ | - | A replacement dishwasher for the lab |
| | + | Easement Clearing | Operating | \$ | 13,000 | | | \$ | - | Clear easements that require cutting large trees |
| | | Influent Sampler | Reserve for Replacement | \$ | 15,000 | | | \$ | - | A replacement sampler for the old influent sampler |
| | | Snow Plow | Reserve for Replacement | \$ | 5,000 | \$ | 4,465 | \$ | | Snow plow for the Kubota |
| | | Server Replacement | Reserve for Replacement | \$ | 40,000 | | | \$ | - | Replace HV04 server; hosts ArcGIS and TS |
| | | Bauer Fittings for LS Hard Suction | Reserve for Replacement | \$ | 8,000 | | | \$ | - | Emergency bypass fittings and hose replacement |
| | 2470 | Plasma Cutter | Reserve for Replacement | \$ | 4,000 | \$ | 3,399 | \$ | 3,399 | Safer cutting in confined space replace cutting torch |
| | | | | | | | | \$ | - | |
| | | | | | | | | \$ | - | |
| minist | ration Pro | jects | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | Totals | Ś | 2,781,000 | Ś | 88,320 | Ś | 88,320 | |
| | | | | Ė | , , ,,,,,, | | , | | , | |
| | | | Bond Proceeds | \$ | | Ś | | \$ | _ | |
| | | | Operating | Ś | 338,000 | <u> </u> | | \$ | _ | |
| | | | Reserve for Replacement | \$ | 2,143,000 | _ | 38,554 | \$ | 38,554 | |
| | | | Plant Expansion | \$ | 2,143,000 | \$ | - 30,334 | \$ | 30,334 | |
| | | | • | \$ | 300,000 | <u> </u> | | | 49,766 | |
| | | | Interceptor | 1 3 | | _ | | | | |
| | | | Total | > | 2,781,000 | \ | 88,320 | Þ | 88,320 | |

| | | TriCo Re | gional Sewe | r Utility | | | | |
|-------------------------------|-----------|-----------------------------|--------------------|----------------------|----------------------------|--------------------|-------------------|------------|
| | | Cash Generated January 2024 | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | Operating | Interceptor | Plant Expansion | Operating Reserve | Reserve for Replacement | 2020 Bond Funds | 2020 Bonds DSR | TOTAL |
| | | | | | | | | - |
| Beginning Balance | 8,070,090 | 3,953 | 1,642,091 | 519,252 | 23,088 | 74,387 | 1,788,203 | 12,121,064 |
| Receipts: | | | | | | | | |
| Deposits | 704,230 | 77,996 | 76,655 | | | | | 858,880 |
| Interest | 20,311 | | | | | | 7,897 | 28,208 |
| Transfers | | | | | | | | 0 |
| Total Receipts | 724,541 | 77,996 | 76,655 | 0 | 0 | 0 | 7,897 | 887,088 |
| Disbursements: | | | | | | | | |
| Checks | 375,038 | | | | 26,409 | 0 | | 401,447 |
| Carmel Utilities | 85,183 | | | | | | | 85,183 |
| LS 14 Control Panel 2205 | | | | | | | | - |
| Proj 2202, 2204, 2206 | | | | | | | | - |
| LS Wet Well - 2201 | | | | | | | | - |
| LS 14 Interceptor - 2101 | | | | | | | | - |
| Proj 2207, 2208 | | 0 | | | | | | - |
| LS 8 Reconstruction 2202 | 0 | | | | | | | - |
| Proj 2301 | | | | | 0 | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | |
| Touristan | | | | | | | | - |
| Transfers Total Disbursements | 460 004 | 0 | 0 | 0 | 26.400 | 0 | | 406 000 |
| i olai dispursements | 460,221 | 0 | 0 | 0 | 26,409 | 0 | 0 | 486,630 |
| Net Increase/(Decrease) | 264,320 | 77,996 | 76,655 | 0 | (26,409) | 0 | 7,897 | 400,458 |
| Petty Cash | 8,334,410 | 81,948 | 1,718,746 | 519,252 | (3,320) | 74,387 | 1,796,100 | 12,521,522 |
| Ending Balance | · | | | | ` , | | | |

TriCo Regional Sewer Utility District Cash & Investments

January 31, 2024

| Bank & Purch Date | Account | Account Amount | | Maturity Date | Rate | Fund | |
|--------------------------|--|----------------|------------------------|----------------------------------|----------------------------------|--|--|
| Citizens Stat | e Bank | | | | | | |
| | Checking Money Market | \$ \$ | 722,492 162,215 | | 0.47% 0.10% | Operating, Oper Res, R 4R Plant Expansion, Oper Res | |
| Merchants B | ank of Indiana | | | | | | |
| | Money Market Money Market | \$ \$ | 3,401,975 1,463,090 | | 4.88% 4.88% | Plant Exp, Operating, Oper Res, R4 Plant Exp, Inter, Operating, Oper Res | |
| Huntington E | <u>Bank</u> | | | | | | |
| | 2020 Bonds 2020 Bonds MM 2020 DSR 2020 DSR MM | \$ \$ \$ | 4,995 1,791,105 | | 0.00% 0.00% 0.00% 5.25% | Bond Proceeds Bond Proceeds DSR Fund DSR Fund | |
| Fifth Third So | ecurities US Treasury Note US Treasury Bill | \$ | 1,500,000 3,500,000 | Due 01/30/2024 Due 02/27/2024 | Yield 5.29% 5.29% | | |
| TOTAL CASH & Investments | | \$ | 12,545,871 | | | Interest rate - Total | |
| Less: Cash | | \$ | 7,545,871 | | | Interest rate - Cash | |
| NET INVESTMENTS | | \$ | 5,000,000 | : | | Interest rate - Investments | |